



# Missouri Agricultural Prices

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The May Prices Received Index 2011 Base (Agricultural Production), at 88.2, increased 3.9 percent from April but decreased 4.8 percent from May 2019. At 94.5, the Crop Production Index was up 2.3 percent from last month and 11 percent from the previous year. The Livestock Production Index, at 82.6, increased 5.4 percent from April, but decreased 17 percent from May last year. Producers received higher prices during May for broilers, hogs, oranges, and cattle but lower prices for market eggs, milk, corn, and potatoes. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In May, there was increased monthly movement for cattle, sweet corn, hay, and strawberries and decreased marketing of soybeans, apples, hogs, and calves.

## Prices Received Indexes – United States: May 2020 with Comparisons

Index	2011 Base		
	May 2019	Apr 2020	May 2020
Agricultural Production .....	92.6	84.9	88.2
Crop Production .....	85.0	92.4	94.5
Grains and oilseed .....	63.5	62.4	60.8
Feed grain .....	60.6	55.1	53.6
Food grain .....	72.3	78.9	77.9
Oilseed .....	65.2	67.5	67.3
Livestock Production .....	99.2	78.4	82.6
Meat animal .....	102.0	87.5	91.4
Dairy .....	89.6	71.6	67.7
Poultry and egg .....	102.6	67.3	79.3

## Prices Paid Indexes – United States: May 2020 with Comparisons

Index	2011 Base		
	May 2019	Apr 2020	May 2020
Prices paid .....	110.9	108.7	108.8
Production .....	107.8	104.3	104.4
Interest <sup>1</sup> .....	115.3	118.1	118.1
Taxes <sup>2</sup> .....	117.9	119.5	119.5
Wage rates .....	131.5	134.7	134.7
Family living-CPI <sup>3</sup> .....	113.9	114.0	114.0
Ratio (received/paid) .....	84	78	81

<sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

<sup>2</sup> Farm real estate taxes payable per acre.

<sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

## Prices Received for Crops and Livestock – Missouri and United States: May 2020 with Comparisons

Commodity	Missouri		
	May 2019	April 2020	May 2020
Corn ..... \$/bushel	3.79	3.44	3.38
Hay, all ..... \$/ton	133.00	119.00	121.00
Alfalfa ..... \$/ton	155.00	155.00	155.00
Other ..... \$/ton	125.00	110.00	110.00
Soybeans ..... \$/bushel	7.99	8.49	8.42
Wheat, all ..... \$/bushel	4.53	5.97	5.86
Commodity	United States		
	May 2019	April 2020	May 2020
Corn ..... \$/bushel	3.63	3.29	3.20
Hay, all ..... \$/ton	187.00	161.00	164.00
Alfalfa ..... \$/ton	204.00	181.00	179.00
Other ..... \$/ton	152.00	124.00	131.00
Oats ..... \$/bushel	3.11	3.10	3.10
Sorghum ..... \$/cwt	5.67	5.77	5.92
Soybeans ..... \$/bushel	8.02	8.35	8.28
Wheat, all ..... \$/bushel	4.78	4.84	4.76
Milk, all ..... \$/cwt	18.00	14.40	13.60
Calves ..... \$/cwt	148.00	151.00	151.00
Cattle, all beef ..... \$/cwt	120.00	108.00	109.00
Cows ..... \$/cwt	65.60	64.00	68.30
Steers and heifers ..... \$/cwt	122.00	111.00	111.00
Hogs, all ..... \$/cwt	62.30	42.30	51.00

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